

BALANCE SHEET

 as at 30.09.2008.

(in RSD thousand)

Group of accounts, account	ITEM	ADP Code	Note number	Current year amount	Prior year amount
1	2	3	4	5	6
	ASSETS				
00,05,07	Cash and cash equivalents	0 0 1		2,841,533	2,353,398
01,06	Callable deposits and credits	0 0 2		44,959,436	42,461,093
02,08	Receivables in respect of interest, fees, sale, change in fair value of derivatives and other receivables	0 0 3		104,610	105,693
10,11,20,21	Granted credits and deposits	0 0 4		32,943,427	24,932,134
12 (other than 128), 22	Securities (excluding own shares)	0 0 5		1,305,911	1,185,100
13,23	Equity investments	0 0 6		9,399	9,411
16,26	Other lending	0 0 7		1,280,466	518,026
33	Intangible investment	0 0 8		400,660	427,397
34,35	Fixed assets and investment property	0 0 9		787,242	692,046
36	Fixed assets for sale and assets from discontinued operations	0 1 0		0	0
37	Deferred tax assets	0 1 1		10,098	10,098
03,09,19, 29,30,38	Other assets	0 1 2		682,977	375,221
842	Losses in excess of capital	0 1 3		0	0
	TOTAL ASSETS (from 001 to 013)	0 1 4		85,325,759	73,069,617

Group of accounts, account	ITEM	ADP Code	Note number	Current year amount	Prior year amount
1	2	3	4	5	6
	LIABILITIES				
400,500	Transaction deposits	1 0 1		18,508,226	21,083,371
401,402,403,404,405,501,502,503,504,505	Other deposits	1 0 2		24,205,180	23,611,530
406,407,408,409,506,507,508,509	Credits received	1 0 3		18,338,207	10,277,439
41,51	Liabilities in respect of securities	1 0 4		0	0
42,52	Liabilities in respect of interest, fees and change in value of derivatives	1 0 5		3,455	1,364
from 450 to 454	Provisioning	1 0 6		327,613	261,729
456,457	Tax liabilities	1 0 7		22,549	17,028
434.455	Liabilities from profit	1 0 8		235	36,941
46	Liabilities in respect of assets for sale and assets from discontinued operations	1 0 9		0	0
47	Deferred tax liabilities	1 1 0		0	0
43 (other than 434), 44,48,49,53,58,59	Other liabilities	1 1 1		3,780,475	3,179,092
	TOTAL LIABILITIES (from 101 to 111)	1 1 2		65,185,940	58,468,494
80 (other than 803), minus 128	CAPITAL Capital	1 1 3		13,419,776	10,219,776
81	Reserves from profit	1 1 4		4,381,074	2,521,628
82	Revaluation reserves	1 1 5		0	274
83	Profit	1 1 6		2,338,969	1,859,445
84 (other than 842)	Losses up to the level of capital	1 1 7		0	0
	TOTAL CAPITAL (from 113 to 116-117)	1 1 8		20,139,819	14,601,123
	TOTAL LIABILITIES (112+118)	1 1 9		85,325,759	73,069,617
	OFF-BALANCE SHEET ITEMS (from 124 to 128)	1 2 0		255,768,857	148,115,198
90 or 95	Activities in the name and for the account of third parties	1 2 1		193,213	234,695
91 (other than 911 and 916) or 96 (other than 961 and 966)	Assumed future liabilities	1 2 2		54,813,944	42,799,130
911,916,932 or 961,966,982	Received guarantees for liabilities	1 2 3		0	0
92 or 97	Derivatives	1 2 4		0	91,020
93 (other than 932) or 98 (other than 982)	Other off-balance sheet items	1 2 5		200,761,700	104,990,353

In Belgrade,
on 28.10.2008.

Person responsible for preparing the financial statement

Aleksandar Jovanović



Legal representative of the Bank

[Signature]